

Custodian, Release by Minor

_____, referred to as CUSTODIAN and
_____, referred to as MINOR, agree:

CUSTODIAN has been acting in the capacity of custodian of property gifted to the MINOR under the _____.

MINOR has now reached the age of majority, and under the _____ is entitled to possession of the property outright.

MINOR acknowledges receipt of the property so maintained by custodian, as follows:

_____ with a value of \$ _____ (_____ & _____ /100 dollars).

MINOR has had adequate opportunity to examine the records related to the custodianship, and has determined that the property has been properly maintained by CUSTODIAN as provided by the law, and therefore, CUSTODIAN is fully and completely discharged and shall have no further duties or responsibility herein.

Dated: _____

_____ By Minor (former)

_____ By Custodian

Custodian, Release by Minor Review List

This review list is provided to inform you about this document in question and assist you in its preparation. This Release is an important document for the Custodian to obtain from the former minor upon reaching their majority, normally 21. If the Custodian relationship extends until the minor reaches an older age, often 25, then the same document should be signed at the same time the property is turned over. The examination of property should precede the turnover, very much as in a real estate transaction.

This is an important agreement to have signed for the benefit of parents with their minor children so there are no later disputes about this issue, especially with families having trusts. In a very practical sense, it virtually eliminates the opportunity for this to be used as a wedge in later matters regarding estates or other issues.

1. Make multiple copies. Have a notary witness the transaction if possible.