

Fund & Expense Limitations

The undersigned consisting of the majority of the general and limited partners of _____, a limited partnership agree:

That the general partners of _____ shall maintain a reserve account with a minimum balance of \$_____(_____ & ___/100 dollars) from initial capital which shall be placed in a separate, interest bearing account.

That the general partners, once the partnership begins operations shall establish a reserve account, which shall be deposited in a separate, interest bearing account. All profits from operations shall be deposited in this account until it reaches the sum of \$_____(_____ & ___/100 dollars).

The reserves shall accumulate and may only be invaded by the general partner upon the following occurrences:

and may only be used for the following purposes:

Dated: _____

General Partner

General Partner (if more than one; all must sign)

Limited Partners shall sign the attached Exhibit One or duplicate originals of the same.

Exhibit One: Names & Addresses of Limited Partners and their signatures

_____ Limited Partner Signature	_____ Printed Name and Address	_____ Social Security Number
_____ Limited Partner Signature	_____ Printed Name and Address	_____ Social Security Number
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Note: Include as many more lines as there are Limited Partners.

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Review List

This review list is provided to inform you about this document in question and assist in its preparation. This kind of document is often developed after a partnership gets into trouble. It relates to restricting General Partners use of funds.

1. Make multiple copies. Give them to each related party. Keep one with the partnership records.