

# Simple Personal Loan Agreement Template

This agreement is made on [Date] between [Lender's Full Name] ("Lender") and [Borrower's Full Name] ("Borrower").

**1. Loan Amount** The Lender agrees to lend \$[Loan Amount] to the Borrower. The Borrower agrees to repay this amount in full.

**2. Repayment Terms** The Borrower will repay the loan in [Number] payments of \$[Amount] each. Payments are due on the [Day] of each month, starting on [Start Date].

**3. Interest** The loan has an annual interest rate of [Rate]%.

**4. Late Payments** If a payment is late, a fee of \$[Fee] will be added.

**5. Entire Agreement** This agreement includes all terms and replaces any other agreements.

**Signatures** By signing below, both parties agree to these terms.

Lender: \_\_\_\_\_

Date: \_\_\_\_\_

Borrower: \_\_\_\_\_

Date: \_\_\_\_\_